

Affordability calculator user guide

Affordability Calculator
As easy as 1, 2, 3...

1 Income
Number of Applicants
Purpose of loan
Choose

Applicant 1 main income
(?) £ Enter Amount
Bonus / Overtime / Commission
(?) £ Enter Amount

2 Debt Commitments
Credit Cards
(?) £ Enter Amount
Personal Loans
(?) £ Enter Amount
Other Monthly Costs
(?) £ Enter Amount
Number of Dependents

3 Loan Details
Reversionary Rate & Term
(?) % over yrs
Valuation
£ Enter Amount

Calculate >

The affordability result is subject to under writing and does not constitute a lending decision

For each applicant enter their annual gross income, and other guaranteed income (Please refer to lending policy for full guidance)

Enter current outstanding balances on all credit cards, including those that will be repaid on completion

Enter the total monthly payment in respect of student loans, maintenance or alimony, IVA servicing costs and retained secured loan payments. If the property is a Let to Buy please refer to the Lending Policy section 7.8 for guidance on amount to be entered

Enter the reversionary interest rate for the chosen product

For each applicant enter their bonus/commission and any overtime

Enter current outstanding balances for all personal loans, including those that will be repaid on completion

Visit us at platform.co.uk

platform 

The intermediary lender of The Co-operative Bank p.l.c.