

DEED OF PRIORITY

Mortgage Account No: _____ **Date:** _____

The Existing Mortgagee: _____

The Company: PLATFORM FUNDING LIMITED.

The Borrower: _____

The Property: _____

Postcode: _____

The Existing Mortgagee has a mortgage over the Property contained in a mortgage dated _____
(the "Existing Mortgage").

The Company proposes to make an advance to the Borrower on the security of a mortgage
(the "New Mortgage") over the Property.

THIS DEED WITNESSES as follows:

1. The Existing Mortgagee agrees that the Existing Mortgage shall be postponed to the New Mortgage and that the New Mortgage shall rank in priority to the Existing Mortgage as a continuing security for payment to the Company of the Principal Sum of £ _____ plus interest, costs, and other charges referred to in the New Mortgage. The priority of the New Mortgage shall not be affected by any fluctuations in the amount from time to time owing or incurred to the Company.
2. The parties agree that nothing contained in this deed shall as between the Borrower and the Existing Mortgagee affect or prejudice any of the rights or remedies of the Existing Mortgagee under the Existing Mortgage, which shall remain in full force and effect subject only to the postponement of the Existing Mortgage effected by this deed.
3. This deed shall be governed and construed in accordance with the law of England and the parties to this deed irrevocably submit to the jurisdiction of the English Courts.
4. References to the Company include its successors, assignees and transferees (whether legal or equitable, by absolute assignment, by way of novation or by way of security).

Signed as a deed by the parties and delivered on the date stated above:

SIGNED AS A DEED BY _____ director,

and by _____ director/secretary,

for and on behalf of Platform Funding Limited

SIGNED AS A DEED BY _____ director,

and by _____ director/secretary,

for and on behalf of _____ (The Existing Mortgagee)

in the presence of:

Signature of Witness: _____

Name of Witness: _____

Address of Witness: _____

Occupation of Witness: _____